

YOUR VOTE COUNTS!

FONDATION ANNUAL GENERAL MEETING OF SHAREHOLDERS,
THURSDAY, SEPTEMBER 17, 2026, AT 4:30 P.M.



2175 De Maisonneuve Blvd. East, Suite 103
Montréal, Québec H2K 4S3
Tel.: 1-800-253-6665 or 514-525-5505

Confirmation of shares held



As a shareholder, you can either vote during the meeting or vote in advance:

1) DURING THE MEETING

Thursday, September 17, 2026, at 4:30 p.m.

In person at 2175 De Maisonneuve Boulevard East, Suite 103, Montréal. Please bring this document with you to make the registration process easier.

Remotely at <https://meetings.lumiconnect.com/400-531-688-233> using the password **fondaction2026**.

2) IN ADVANCE (by 5:00 p.m. on Monday, September 14, 2026)

In order to vote in advance, you must appoint someone to vote on your behalf (your proxy). See the back of this page for information on how your proxy can attend the meeting.

Online

Go to www.meeting-vote.com and follow the instructions to cast your vote.

By mail

Fill out, sign and date this form, and return it to: Proxy Services, TSX Trust Company, P.O. Box 700, Station B, Montréal, Québec H3B 3K3

By email

Fill out, sign and date this form, and return it to: proxyvote@tmx.com.

WHY?

An advance vote is a 'proxy' vote. This means that someone attending the meeting, either in person or remotely, must cast your vote on your behalf. This person is called a 'proxy'. Your proxy:

- votes on your behalf according to your instructions;
- votes at their discretion if you do not provide voting instructions, or if a vote not on the agenda takes place;
- asks your questions during the meeting.

WHO?

Default appointment

You are not required to appoint a specific person as your proxy. If you do not appoint a proxy, Fondaction may exercise your voting rights by default through either Caroline Senneville (Chair of the Board) or Pierre B. Lafrenière (Vice-Chair of the Board), at its discretion.

The person of your choice

You have the right to appoint the person of your choice as your proxy. They do not have to be a Fondaction shareholder. As they must attend the meeting in person or remotely, **notify them as soon as possible**.

YOU CAN CHANGE YOUR MIND

You may change your proxy or amend your voting instructions **at any time before 5:00 p.m. on Monday, September 14, 2026**, by submitting new instructions to TSX Trust Company. You can also revoke a proxy by attending the meeting in person or remotely and voting during the meeting.

YOUR VOTING INSTRUCTIONS (ADVANCE VOTING)

Note: If you have not appointed a proxy or provided voting instructions below, this proxy grants Caroline Senneville and Pierre B. Lafrenière the authority to vote as they see fit on each of the matters submitted to the meeting, with each holding a fifty percent (50%) share of the voting power.

TO ENSURE THAT YOUR PROXY CAN ATTEND THE MEETING

- If your proxy does not attend the meeting, your vote will not be cast.
- If your proxy wishes to attend the meeting **in person**, they simply need to register at the meeting on Thursday, September 17, 2026.
- If your proxy wishes to attend the meeting **remotely**, you must obtain a new control number by visiting <https://www.tsxtrust.com/control> **OR** by calling 1-866-822-1237 (toll-free in Canada and the U.S.) or 514-285-8807 (for all other countries) before **5:00 p.m. on Monday, September 14, 2026**.

1) AUDITOR

Fondaction recommends voting in favour of appointing Deloitte LLP as independent auditor and authorizing the Board of Directors to determine its compensation.

An abstention indicates that you do not support this appointment.

☐ **IN FAVOUR** or ☐ ABSTENTION

2) BOARD MEMBERS FOLLOWING THE CALL FOR NOMINATIONS

Please check the TWO (2) candidates of your choice. **If more than TWO (2) candidates are checked, your proxy will be REJECTED.**

Refer to the *Notice of Meeting and Information to Shareholders* for more information.

The Board of Directors is not making any recommendations to shareholders regarding these candidates. The candidates who receive the most votes will be elected.

Daniel Baril ☐ IN FAVOUR Nicolas Docquier ☐ IN FAVOUR Nga Wun (Mishel) Wong ☐ IN FAVOUR

3) INDEPENDENT BOARD MEMBERS RECOMMENDED BY THE GOVERNANCE AND ETHICS COMMITTEE TO THE BOARD OF DIRECTORS

Fondaction recommends voting in favour of electing the individuals recommended by the Governance and Ethics Committee.

An abstention indicates that you do not support the election of this person.

Nathalie Houle ☐ **IN FAVOUR** or ☐ ABSTENTION Hélène Jacques ☐ **IN FAVOUR** or ☐ ABSTENTION

By signing this form, you authorize your proxy to vote on your behalf. By default, if no proxy is appointed, the vote will be cast by one of the following individuals, acting as proxy, at Fondaction's discretion: Caroline Senneville or Pierre B. Lafrenière. If you would like to appoint someone else, please indicate so here:

Full name _____ City of residence _____

Email address _____

Your signature _____ Date _____

This proxy supersedes any other proxy you may have signed previously.