



31st Annual General Meeting of Shareholders

Thursday, September 17, 2026, at 4:30 p.m.

Shareholders of record and duly appointed and registered proxyholders will be able to attend the meeting in person at the Carrefour de la finance durable, located at 2175 De Maisonneuve Boulevard East, Montréal, Québec H2K 4S3 (Papineau metro station), or via Live Webcast at <https://meetings.lumiconnect.com/400-531-688-233>. For more information on how to attend and vote at a meeting via Live Webcast, they must follow the instructions, “How to attend the AGM and exercise my right to vote”, on Fondaction’s website at www.fondaction.com/aga.

This notice is a short summary of the complete text of the Notice of Meeting and Information to Shareholders document relating to the Annual General Meeting of Shareholders of Fondaction, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l’emploi (“Fondaction”), to be held on September 17, 2026.

No English version of the Notice of Meeting and Information to Shareholders document has been enclosed. Please refer to the French version of such document for full details concerning the meeting.

Financial information documents

If you wish to receive a copy of the financial information documents (in French), please fill out and return the reply card on page 18 of the attached Notice of Meeting (in French).

Agenda

1. Opening of the meeting
2. Reading of the Notice of Meeting
3. Adoption of the minutes of the last Annual General Meeting of Shareholders
4. Report for the fiscal year ended May 31, 2026 and discussions with shareholders, including:
 - 4.1. Report of the Chair of the Board, Caroline Senneville
 - 4.2. Report of the President and CEO, Stéphan Morency
 - 4.3. Financial position and operating results as of May 31, 2026
5. Appointment of the independent auditor and authorization to the Board of Directors to set its remuneration
6. Election of Board members:
 - 6.1. Election of two candidates from among the shareholders
 - 6.2. Election of two independents candidates recommended by the Governance and Ethic Committee
7. A Look at Our Path
8. Consideration of any other items that may properly be brought before the meeting
9. Close of the meeting

Appointment of the Independent Auditor and Authorization to the Board of Directors to Set its Remuneration

At the meeting, shareholders shall appoint the independent auditor to hold office until the next annual general meeting of shareholders and authorize the Board of Directors to set its remuneration. The independent auditor is currently Deloitte LLP.

Election of Four Positions on the Board of Directors

Four persons shall be elected on the Board of Directors, two from among the shareholders for a two-year term to the Board of Directors and two upon the recommendation of the Governance and Ethics Committee to the Board of Directors for a two-year term. The persons elected will remain in their positions until their term expires or a successor is elected or appointed.

The Board of Directors has agreed as a general approach that it would not make a formal recommendation at annual general meetings regarding the election of Board members from among the shareholders.

Nomination Process for the 2027 meeting

For the annual general meeting to be held in 2027, nominations will have to be submitted between the moment the nomination process is posted on Fondation's website at www.fondaction.com/aga and May 28, 2027 at 5:00 pm. All information will be made available on Fondation's website. In the absence of a candidate who meets the established criteria, the chair of the meeting may call on the attendees to submit nominations. Shareholders proposed for nomination must signify their acceptance to the chair of the meeting.