



## LEARN MORE ABOUT THE RECTIFICATION THAT WAS MADE ON YOUR PERSONAL SITUATION

### A few facts about the content of the personalized letter

- The reason you've received this communication from Fondaction is that you're among the 2% of our concerned shareholders by a rectification made to RL-10-T slips regarding labour-sponsored tax credits.
- According to your situation, we issue amended RL-10-T slips each time a rectification is needed, for slips issued from 2014 up to the first 60 days of 2023.
- Slips issued at the beginning of year 2024, for periods "following the first 60 days of 2023" and "within the first 60 days of 2024", do not require any rectification.
- The rectification of any slip(s) has no impact on federal income tax returns and personal income tax.

### A reminder of tax rules applied to labour-sponsored fund subscriptions

- The total amount of shares acquired from a labour-sponsored fund (including those from Fonds de solidarité FTQ) you may take into account to calculate your tax credit may not exceed \$5,000 per taxation year, subject to your eligibility.
- At the provincial level, you may defer any unused portion of the tax credit to reduce your taxes for the following years (carryforward only).
- This \$5,000-maximum may consist of amounts paid (net subscriptions) from one or several RL-10-T (at the taxpayer's option).
- The rate to be used for the calculation of the provincial tax credit matches the rate in effect at the time of the initial subscription.
- To learn more about the main eligibility criteria for tax credits, visit [fondaction.com/taxcredits](http://fondaction.com/taxcredits). The tax credit is non-refundable. To receive it, the individual must have taxes payable to be able to apply the credit and therefore reduce taxes payable.
- Please note that as of taxation year 2027, certain individuals will no longer have the opportunity to benefit from tax credits as long as their taxable income is subject to the highest tax rate of the Québec personal income tax table of the reference taxation year. For more information, please visit [fondaction.com/prospectus](http://fondaction.com/prospectus).

### Contact our team

For more information about your personal situation, please contact our Shareholder Services by phone at 1 833-363-6030 or by email to [rectification@fondaction.com](mailto:rectification@fondaction.com). Fondaction does not provide legal or tax advice.

All general information is also included on our website at [www.fondaction.com/rectification](http://www.fondaction.com/rectification).

In particular, you will find hyperlinks to the Revenu Québec pages, as well as a FAQ.