

3. Amount of your share redemption

Only shares held for 730 days and subscribed before the beginning of phased retirement are eligible.

If you are under 60, the redemption amount may not exceed the lesser of the following amounts:

- your annual wage decrease
- the value of your eligible shares upon your first application divided among the number of years (maximum 11) of phased retirement

To find out the amount of your eligible Fondaction shares, contact **Shareholder Services**.

Plan

Plan under which you request a redemption of your shares:

RRSP (Class "A" shares – Series 1)

Spousal RRSP (Class "A" shares – Series 1)

Non-registered savings (non-RRSP) (Class "A" shares – Series 2)

Payment method

I am asking Fondaction (**select one option only**):

To proceed by direct deposit to my account as indicated on the sample cheque provided.

Attach a personalized sample cheque marked "Void"

Name of institution

To transfer the amount following the instructions of the transfer form provided by my financial institution.
Attach the transfer application

Name of institution

To transfer the amount following the instructions below:

Plan name

Plan number

Name of institution

Address

City

Province

Postal code

Amount

If the amount requested leaves a balance in shares of less than \$1,500, Fondaction will redeem all shares in order to close the account. If the amount requested is higher than the eligible amount, Fondaction will redeem all eligible shares.

I request for Fondaction to redeem:

All my shares held for at least 730 days and subscribed before the beginning of my phased retirement

A sufficient number of my shares held for at least 730 days and subscribed before the beginning of my phased retirement for a gross amount (BEFORE withholding taxes) of

\$

A sufficient number of my shares held for at least 730 days and subscribed before the beginning of my phased retirement for a net amount (AFTER withholding taxes) of

\$

Date

I request for Fondaction to proceed with the redemption:

Immediately

As of

I acknowledge that the applicable share redemption price will be the price in effect on the date selected and may, in some cases, be lower than the price applicable if I had requested immediate redemption.

The selected date must be within the 3-month period following the date of the application.

As of the date of the share value change (only if the application is submitted during the share valuation period)

The share is valued twice a year and the price is published around the 4th week of December and June.

- 1st valuation period: December 1st to the publication of the value in December
- 2nd valuation period: June 1st to the publication of the value in June

The transaction will be made at the most favourable price between the one in effect upon receipt of the application and the one in effect after the publication of the new share value.

To take advantage of this option, you must have started your phased retirement or be eligible to your subsequent payment before the publication of the new share value.

If none of the boxes below regarding the date are checked or if I checked the option of a specific date without specifying it, I ask Fondaction to proceed with the redemption immediately unless the application is received during the share valuation period, in which case I ask Fondaction to proceed with the redemption as of the date of the share value change if I am otherwise eligible for this option.

4. Declarations and consents

Je déclare avoir reçu la version en langue française de ce document préalablement à sa signature et confirme que ma volonté expresse est d'être lié juridiquement par cette version du document en langue anglaise; cette volonté expresse étant également partagée par Fondaction. Conséquemment, tous autres documents qui s'y rattachent peuvent être rédigés en langue anglaise. I declare that I have received the French language version of this document prior to its signature and confirm that my express wish is to be legally bound by this version of the document in English; this express wish being also shared by Fondaction. Consequently, all other related documents may be drafted in English.

I solemnly declare that the information provided in this application, and in particular, information contained in this form and in other documents submitted, is up-to-date, accurate and complete. I also solemnly declare that I am a salaried person and that I will not receive any employment income other than that of the employer with whom I have a phased retirement agreement.

I understand that under the tax laws, by requesting the redemption of my shares for reason of retirement (or pre-retirement), I will no longer be eligible for the tax credits offered for the current taxation year and for years to come.

I acknowledge that I am responsible for verifying the tax and legal consequences of this application and I exempt Fondaction from all liability in this regard.

I also acknowledge that the amounts payable in consideration for the redemption of my shares will be added to my taxable income or that of my spouse, as the case may be, and that Fondaction will have to withhold the taxes provided for by law from these amounts.

5. Protection of personal information

I authorize Fondaction to collect directly from me (and, if applicable, from my employer), use and communicate the personal information submitted or obtained from a third party in connection with this application for the purpose of responding to the application. This includes, for example, identifying me, preparing, analyzing and processing this application, performing transactions incidental to or related to this application, updating records, performing audit and compliance activities, and any other purposes permitted by law. This consent is also requested on behalf of Viaction Assurance Inc., Fondaction's registrar and trustee of Fondaction's registered retirement savings plans. Any personal information collected may be handled by Fondaction's employees or, in some cases, Viaction Assurance Inc.'s employees, and communicated to the competent tax authorities, in accordance with the law, as well as to any service provider or mandatary with whom it is necessary to communicate the information, located in Québec or which may be located outside of Québec, in particular, any financial institution or any company offering cloud services, software, preparation of investment statements or tax slips, scanning, etc.

For more information, or to submit a written request for access or rectification of my personal information, I may contact the person in charge of the protection of personal information at Fondaction by mail or email at confidentialite@fondaction.com. I may also withdraw my consent to the communication or use of the information collected, in accordance with the law, by sending reasonable written notice to the same contact information. However, legal or contractual requirements may prevent a withdrawal of consent. Any such withdrawal may also limit Fondaction's ability to respond to this application. To learn more about the protection of my personal information, I may refer to Fondaction's Policy on privacy and protection of personal information at fondaction.com/privacy-policy.

6. Signature

Shareholder signature

Y Y Y Y | M M | D D

Date

Submit documents

- ▶ **Complete and sign** the form electronically in the PDF document or print and fill in a hard copy. An electronic signature is accepted.
- ▶ See the types of signatures that are accepted in our **FAQ: fondaction.com/faq/types-signatures-admis**.
- ▶ Send the form and any other required document **through the secure online portal: www.fondaction.com/secure-location** **or** **by mail:** Fondaction – Shareholder Services
2175 De Maisonneuve Blvd. East, suite 103,
Montréal, Québec H2K 4S3

Please note that we may ask you to provide additional information or documents, if needed.