

Pioneered by Fondation: Introducing the First Team Specialized in Impact Investment in Quebec

Montreal, November 19, 2020 – Fondation becomes the first institutional investor to create a team entirely dedicated to impact investment in Quebec. Formed of renowned experts, the team will be responsible for the financing and mentoring of SMBs in order to generate a positive, measurable and financially profitable social and environmental impact.

These investments already account for 40% of Fondation’s annual investments and are structured under three themes: the fight against climate change, the sustainable food sector and sustainable cities and communities.

Claire Bisson will be heading the impact investment team. Ms. Bisson has been with Fondation since 2010. “There are a lot of companies who want to be a part of the solution. They are ready to imagine new ways to do things, to implement new technologies and to create new business models that will reduce negative externalities and generate positive outcomes for all stakeholders,” says the Deputy Chief Investment Officer, Direct Investments, Impact.

“The finance landscape is evolving, and it is now impossible to overlook environmental and social issues,” adds Stéphan Morency, Vice President and Chief Investment Officer. “COVID-19 forces us to rethink what we thought couldn’t be changed. This historic moment can be a stepping-stone to the acceleration of a positive transformation of the economy, making it fairer, greener and more inclusive. The creation of our team demonstrates the relevance and the absolute necessity of sustainable finance.”

While consolidating its commitment to impact investment themes, Fondation is determined to maintain its engagement to businesses from all sectors who wish to support a more sustainable development by changing their practices for the well-being of future generations.

2020: Fondation intensifies its commitment

Since its creation, Fondation has developed an expertise in sustainable finance that is recognized both in Quebec and internationally. Its commitment has been applauded on several occasions by various organizations, such as the City of Montreal, the Government of Quebec and the United Nations-affiliated Global Reporting Initiative. Since 2011, Fondation adheres to the Principles for Responsible Investment (PRI).

In 2019, Fondation continued its momentum and joined the prestigious Global Impact Investing Network (GIIN), a renowned international organization whose mission is to increase the number of impact investments around the world and multiply their benefits.

About Fondaction

A precursor for the past 25 years, Fondaction is the investment fund for those who are actively fostering the positive transformation of Québec's economy, making it more productive, equitable, inclusive and green. As a labour-sponsored fund, Fondaction represents tens of thousands of investors and hundreds of businesses committed to stimulating Québec's progress. It manages net assets of more than 2.26 billion dollars invested in hundreds of businesses and on the financial markets, favouring investments that generate positive economic, social and environmental spinoffs in addition to a financial return. Fondaction helps create and maintain jobs and reduce inequalities while contributing to the fight against climate change. For more information, visit fondaction.com or [our LinkedIn page](#).

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